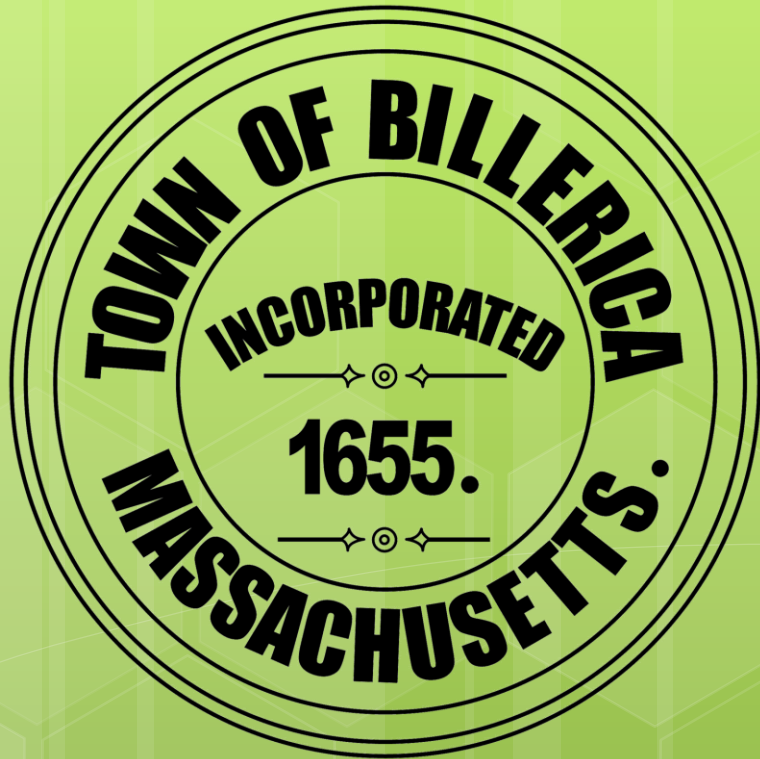




FY 2015 Budget Presentation

John C. Curran
Town Manager

FY 2015 Budget 101

The Salary Accounts are self explanatory:

- Personnel
- Permanent Part Time
- Overtime

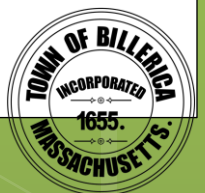
The Salary accounts make up a significant portion of the budget –Municipal Government is a service Industry.



FY 2015 Budget 101

Other Common Accounts:

- Contractual Obligations
- Contract Services/Leases
- Supplies & Expenses
- Capital Outlay



FY 2015 Budget 101

Contractual Obligations – *This is Salary Account used for Contract negotiated benefits.*

Contract Services/Leases– *This is an expense account used for items or expenses that require a Contract.*



FY 2015 Budget 101

Supplies & Expenses – These accounts are used for annual expenses that are not contracted for the year.

Capital Outlay – These are smaller capital outlays such as Police Cruisers. Most capital outlays will be handled through the capital line item.



FY 2015 Budget 101

Snow and Sand

Why is this appropriation so low and why does it never change?

- If you appropriate less – you cannot raise any deficit in the following year.
- If you appropriate too high – you cut into other budgetary needs and transfers are very restrictive.



FY 2015 Budget Highlights

- The budget has increased by 1.76%
- This meets the Selectmen's goal of establishing a budget with an increase no greater than 2.00%
- If you include the Debt Stabilization Appropriation and the Debt Exclusion – the increase is 2.35%
- The Budget is funded exclusively by reoccurring revenue sources.



FY 2015 Budget Highlights

**The Town Manager and
the Board of Selectmen
recommend the
adoption of the Finance
Committee's Budget at
\$136,796,769.**



FY 2015 Budget Highlights

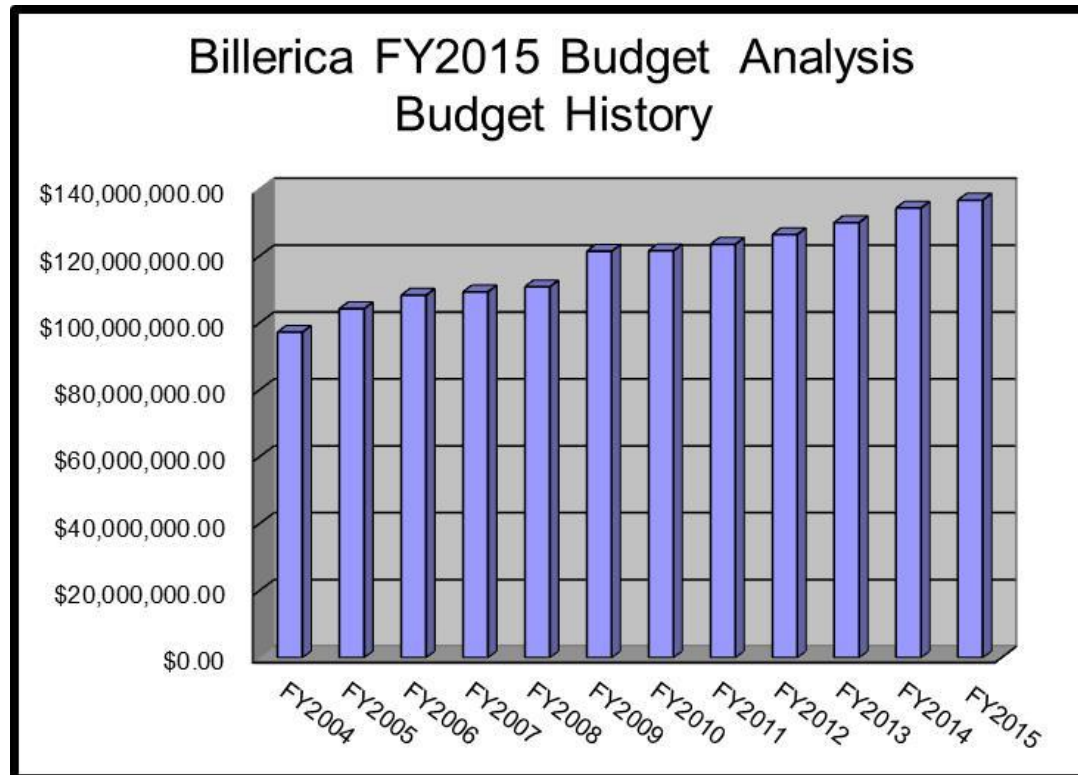
FISCAL YEAR 2015 BUDGET SUMMARY

SUMMARY	FY2013 BUDGET	FY2014 BUDGET	FY2015 BUDGET	\$ INC/DEC	% INC/DEC
General Government	\$ 4,831,080	\$ 4,803,064	\$ 4,804,491	\$ 1,427	0.03%
Public Safety	16,512,475	16,972,582	17,057,082	84,500	0.50%
Public Works	14,024,561	13,757,284	14,021,358	264,074	1.92%
Library and Recreation	1,710,713	1,747,601	1,803,445	55,844	3.20%
Human Services	892,106	956,054	963,259	7,205	0.75%
	37,970,935	38,236,585	38,649,635	413,050	1.08%
Public Education	59,894,873	61,894,873	64,181,247	2,286,374	3.69%
Town/School Shared Costs	32,207,288	34,299,501	33,965,887	(333,614)	-0.97%
TOTAL	\$ 130,073,096	\$ 134,430,959	\$ 136,796,769	\$ 2,365,810	1.76%
Accounting For Debt Stabilization less Debt Exclusion	\$ 130,073,096	\$ 133,391,270	136,526,079.00	\$ 3,134,809	2.35%
Less Debt Exclusion	\$ 130,073,096	\$ 132,482,453	\$ 134,884,406	\$ 2,401,953	1.81%



FY 2015 Budget Presentation

How does this compare with previous budgets?



Between FY2008 – 2009 Contractual obligations, 5 Million plus in schools, and shared costs in Health and pension over \$2.2 Million.



FY 2015 Budget Presentation

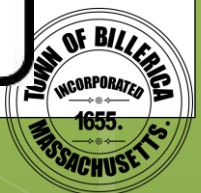
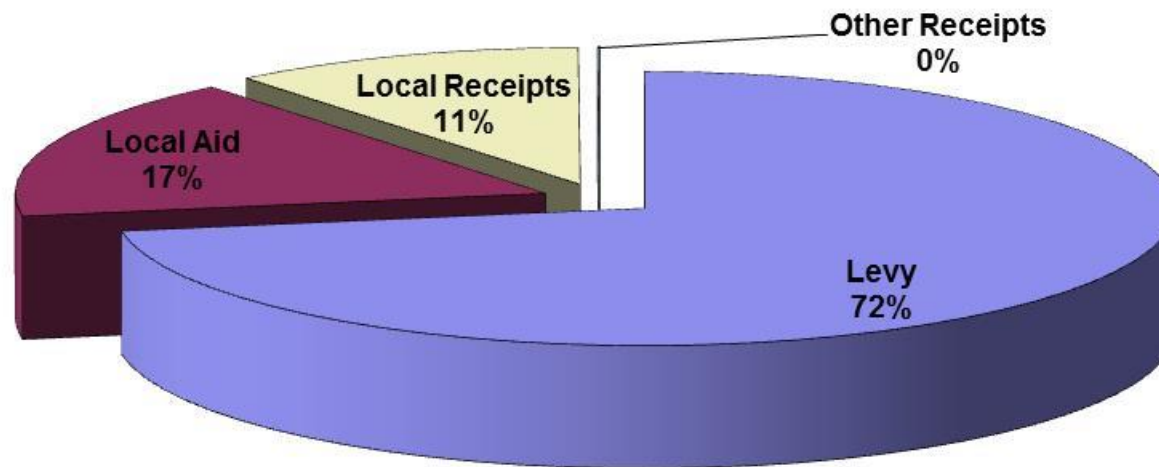
The Town Revenues have four categories

- 1.Real Estate Taxes.
- 2.Local Aid.
- 3.Local Receipts
- 4.Other Available Funds



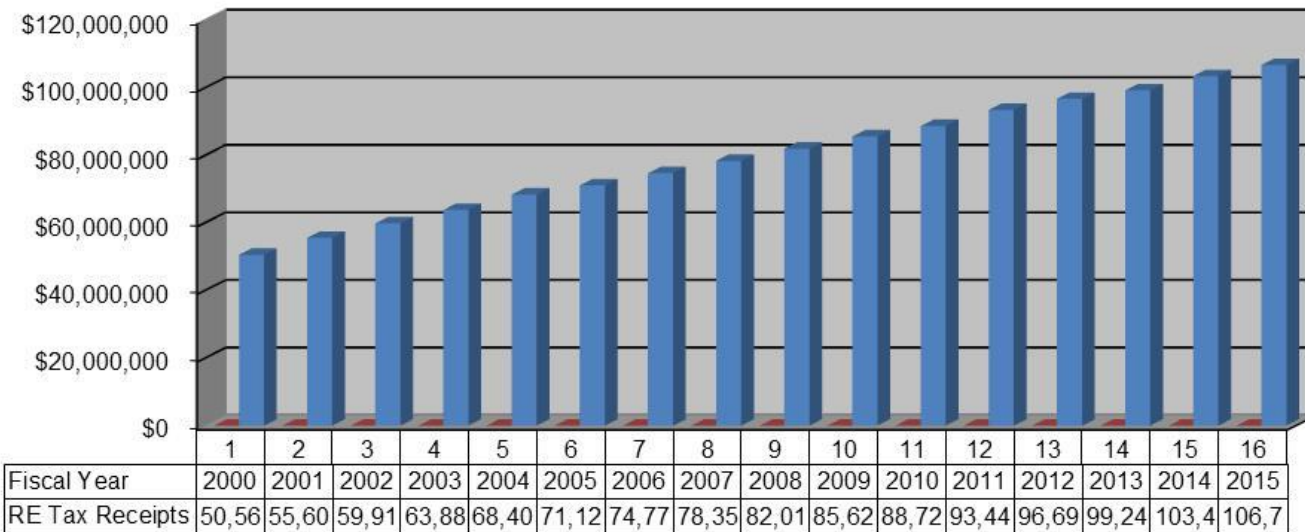
FY 2015 Budget Presentation

Billerica FY2015 Budget Analysis
Revenue Breakdown



Tax Revenue Trends

Billerica FY2015 Budget Analysis Real Estate Tax Revenue Trends

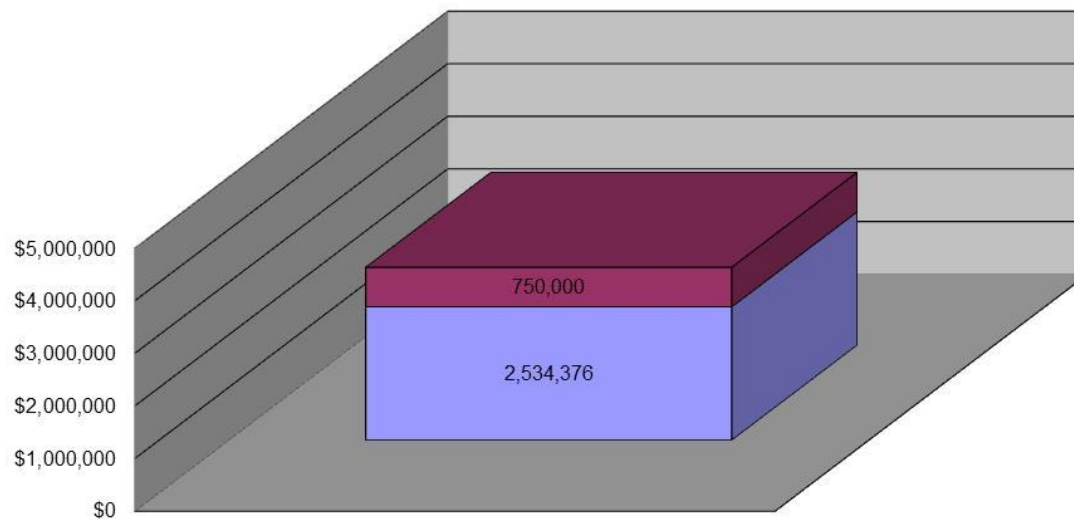


Total Projected FY2015 Tax Revenues: \$106,727,728



Tax Revenue Increase

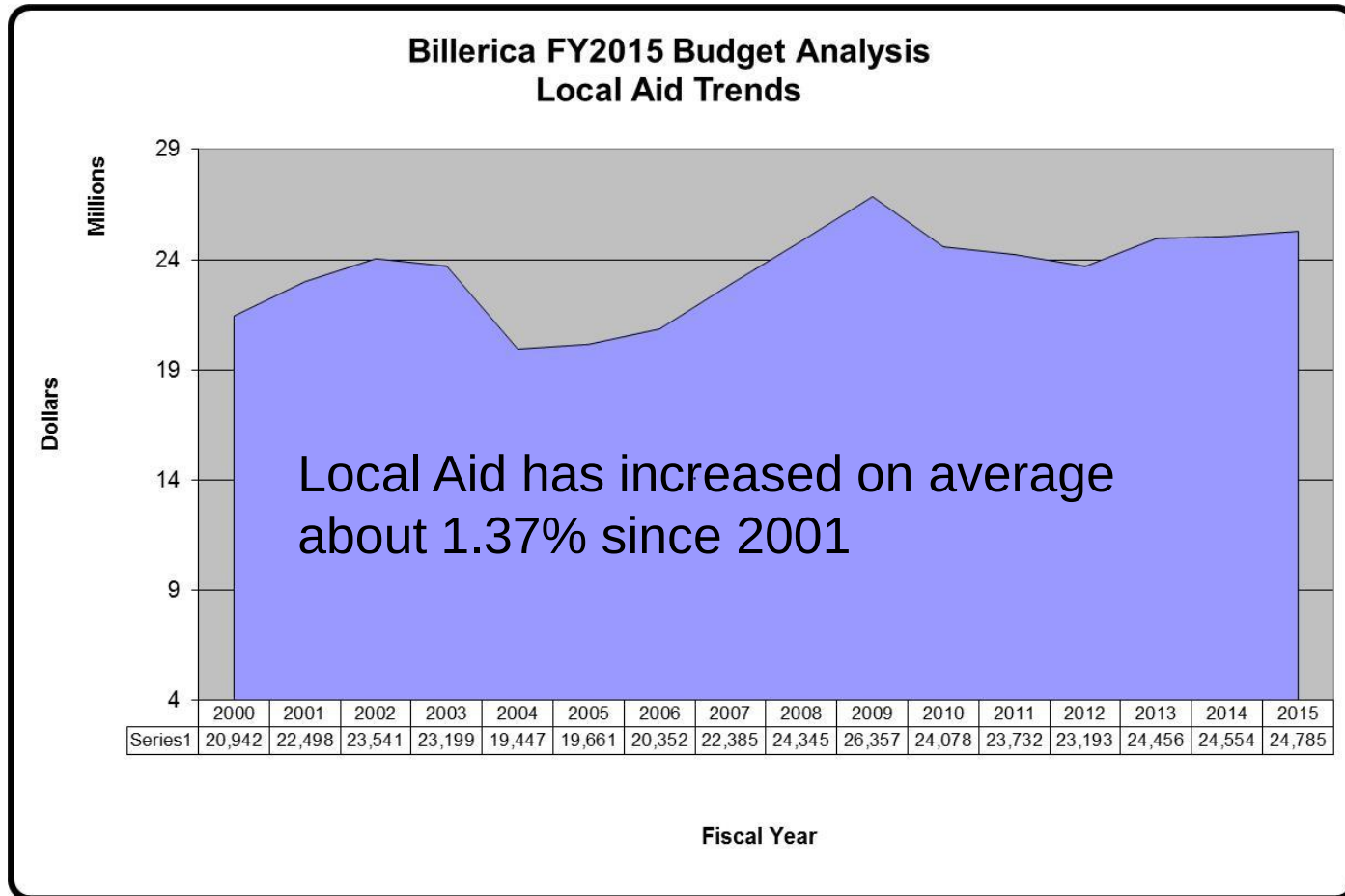
**Billerica FY2015 Budget Analysis
New Revenue**



■ 2.5% Levy ■ New Growth



Local Aid

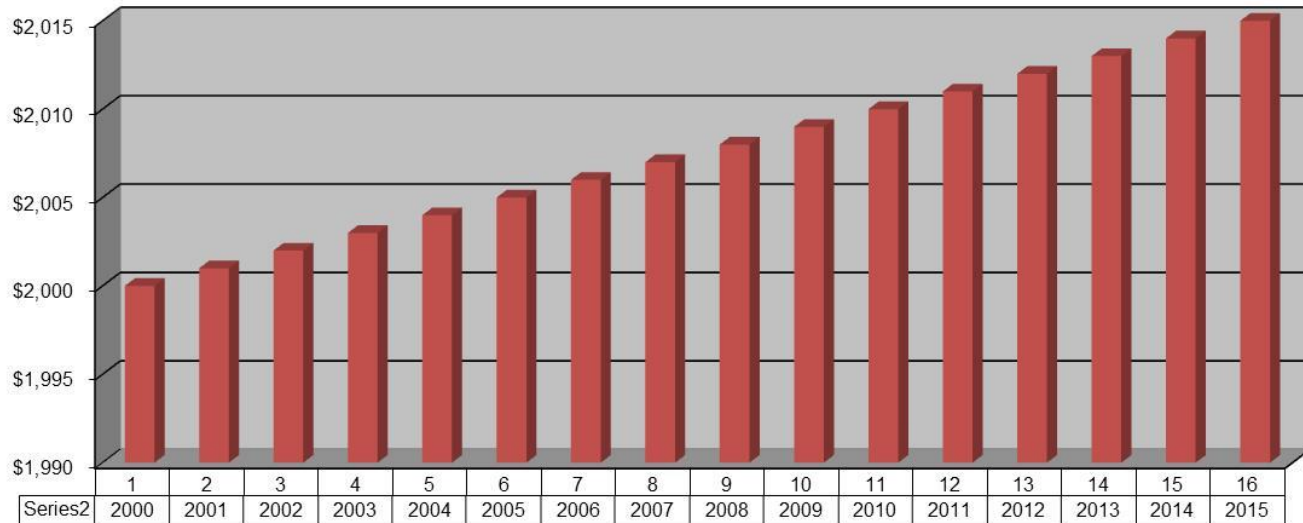


Total Projected FY2015 Local Aid: \$24,785,081



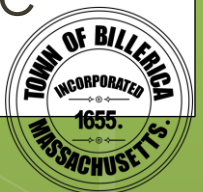
Local Receipts

Billerica FY2015 Budget Analysis Local Receipt Trends



Total Projected FY2015 Local Receipts: \$15,885,000

These revenues have increased 2.62% on average since 2001



Fiscal Year 2015 Budget Presentation

FY 2015 Revenue Summary

Lewy		
	\$	106,727,728
Local Aid		24,785,081
Local Receipts		15,885,000
Other Receipts		96,925
Total Projected Revenue	\$	147,494,734



Fiscal Year 2015 Budget Presentation

The Budget Picture



Fiscal Year 2015 Budget Breakdown

FY2015 Budget Changes Summary

FY2015 Major Budget Changes		
Department	Reason	Change
123 - Town Manager	Reorg Economic Development Consultant	63,314
125 - Systems Admin.	Copier Leases and Printers, GIS Mapping, PC Leases	66,184
141 - Assessor	Reorg Economic Development Consultant	(24,525)
145 - Treasurer/Collector	Reorg Water Sewer Billing	(154,071)
162 - Election Department	Number of Elections	60,015
192 - Town Hall	Reduction Copier Leases	(14,000)
410 - Engineering	New hire lower step	(25,322)
421 - Public Works Administration	Reorg Seasonal, Reorg Water Sewer Billing	413,507
422 - Highway Department	Reorg Seasonal	(132,342)
433 - Solid Waste	Contract Adjustment	21,156
441 - Sewer Department	Single Shift, Chemicals	(71,294)
450 - Water Division	Chemicals	96,912
491 - Cemetery Parks/Trees	Reorg Seasonal	(54,944)
Total Town Major Changes		\$ 244,591



Fiscal Year 2015 Budget Breakdown

FY2015 Budget Changes Summary

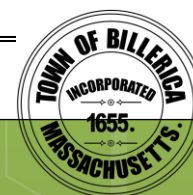
FY2015 Minor/Contractual Changes	
Department	Change
122 - Board of Selectmen	1,987
135 - Town Accountant	8,287
161 - Town Clerk	11,595
163 - Board of Registrars	(12,893)
171 - Conservation Commission	8,120
175 - Planning Board	1,820
176 - Board of Appeals	1,994
210 - Police Department	16,613
220 - Fire Department	(17,107)
231 - Ambulance	75,764
241 - Building Department	3,747
244 - Sealer Weights and Measures	2,350
291 - Emergency Management	200
292 - Animal Control	2,112
510 - Board of Health	820
610 - Public Library	60,682
630 - Recreation Department	(4,638)
543 - Veterans Services	1,996
541 - Council on Aging	5,709
910 - VFWs	(200)
503 - Housing Partnership	(500)
Total Town Minor/Contractual Changes	\$ 168,459
Total Town Changes	\$ 413,050



Fiscal Year 2015 Budget Breakdown

FY2015 Budget Changes Summary

Education Changes	
Education	\$ 1,700,000
Shawsheen	586,374
Total Education Changes	<u>2,286,374</u>
Town/School Shared Cost Changes	
Capital	-
Health Care	300,000
Debt	(765,498)
Retirement	387,420
OPEB	(255,536)
Total Town/School Shared Cost Changes	<u>\$ (333,614)</u>
Tottal Budget Changes	<u><u>\$ 2,365,810</u></u>



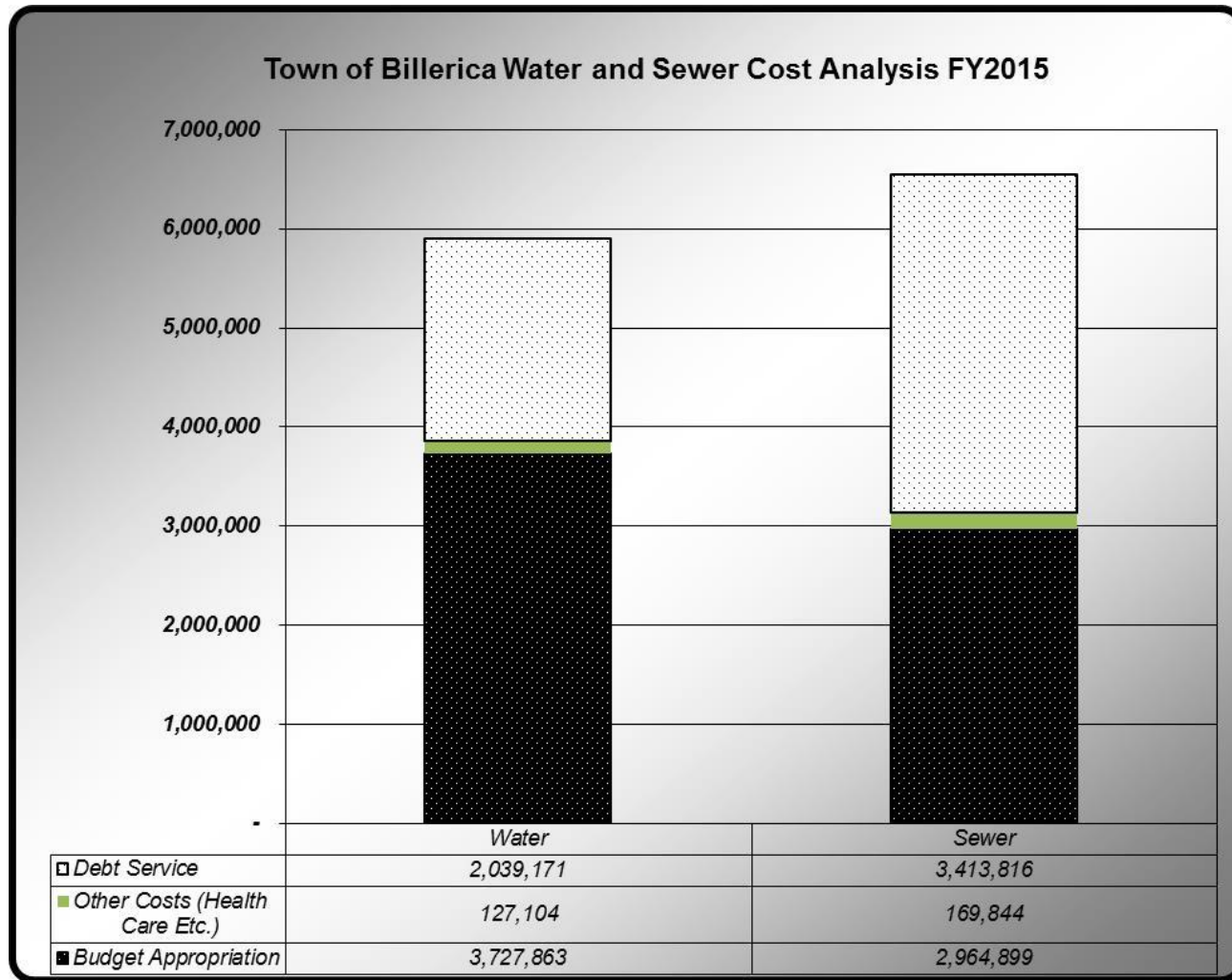
Fiscal Year 2015 Water and Sewer Analysis

Town of Billerica Water and Sewer Budget Analysis Fiscal Year 2015

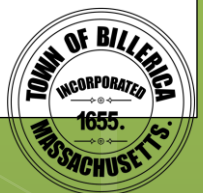
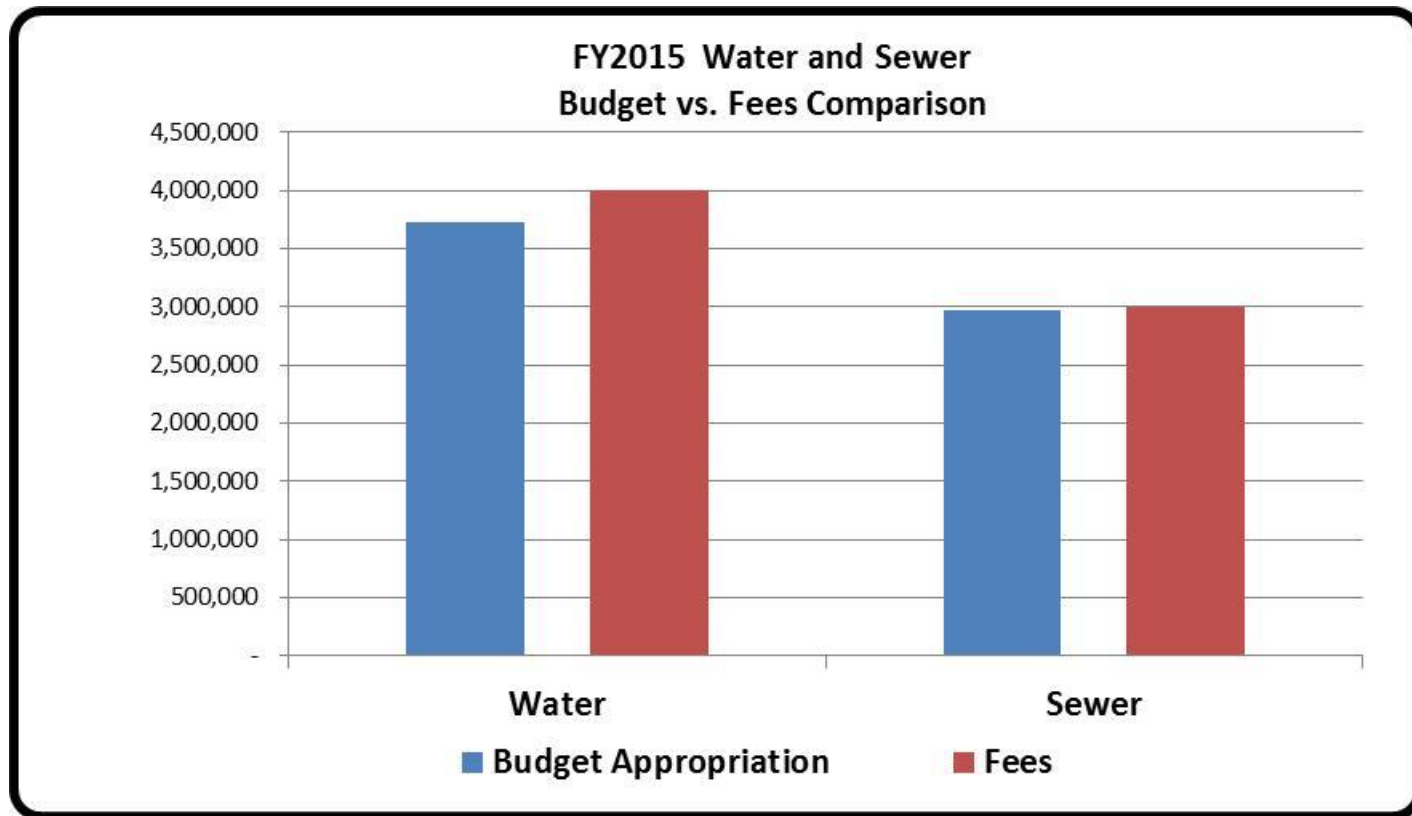
	Water	Sewer
Budget Appropriation	3,727,863	2,964,899
Other Costs (Health Care Etc.)	127,104	169,844
Debt Service	2,039,171	3,413,816
Total Costs	5,894,138	6,548,559
Fees	4,000,000	3,000,000
Subsidized by General Fund	1,894,138	3,548,559
Total Revenues	5,894,138	6,548,559



Fiscal Year 2015 Water and Sewer Analysis

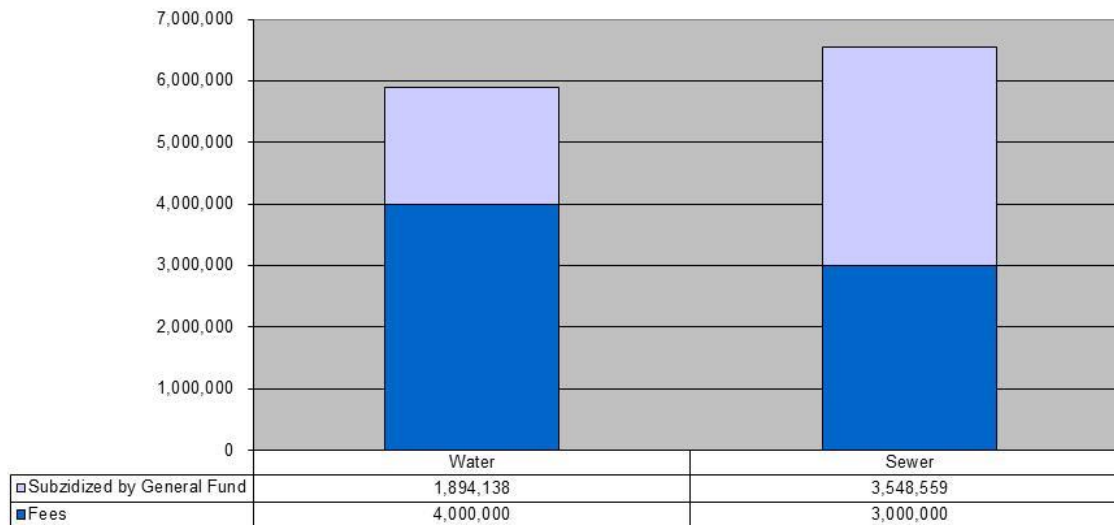


Fiscal Year 2015 Water and Sewer Analysis



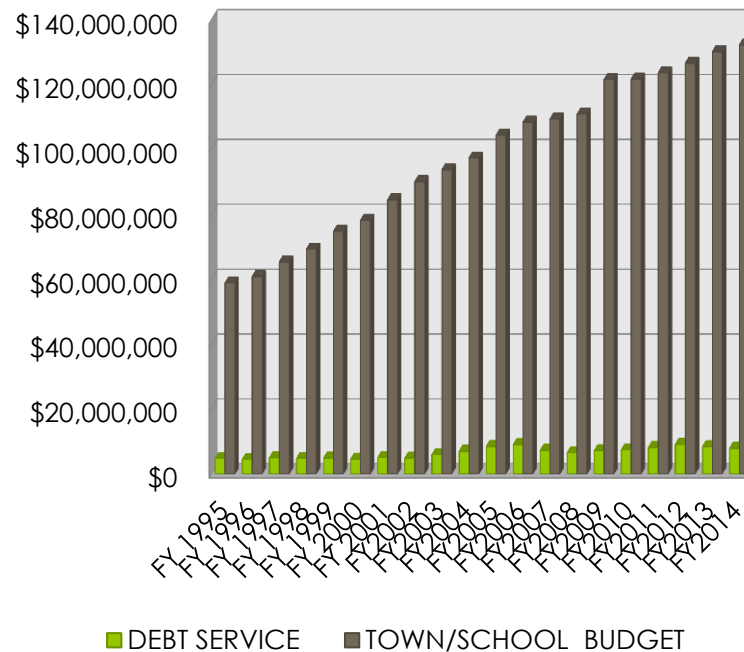
Fiscal Year 2015 Water and Sewer Analysis

**Town of Billerica Water and Sewer Revenue Projection
Breakdown FY2015**



Fiscal Year 2014 Debt Service Analysis

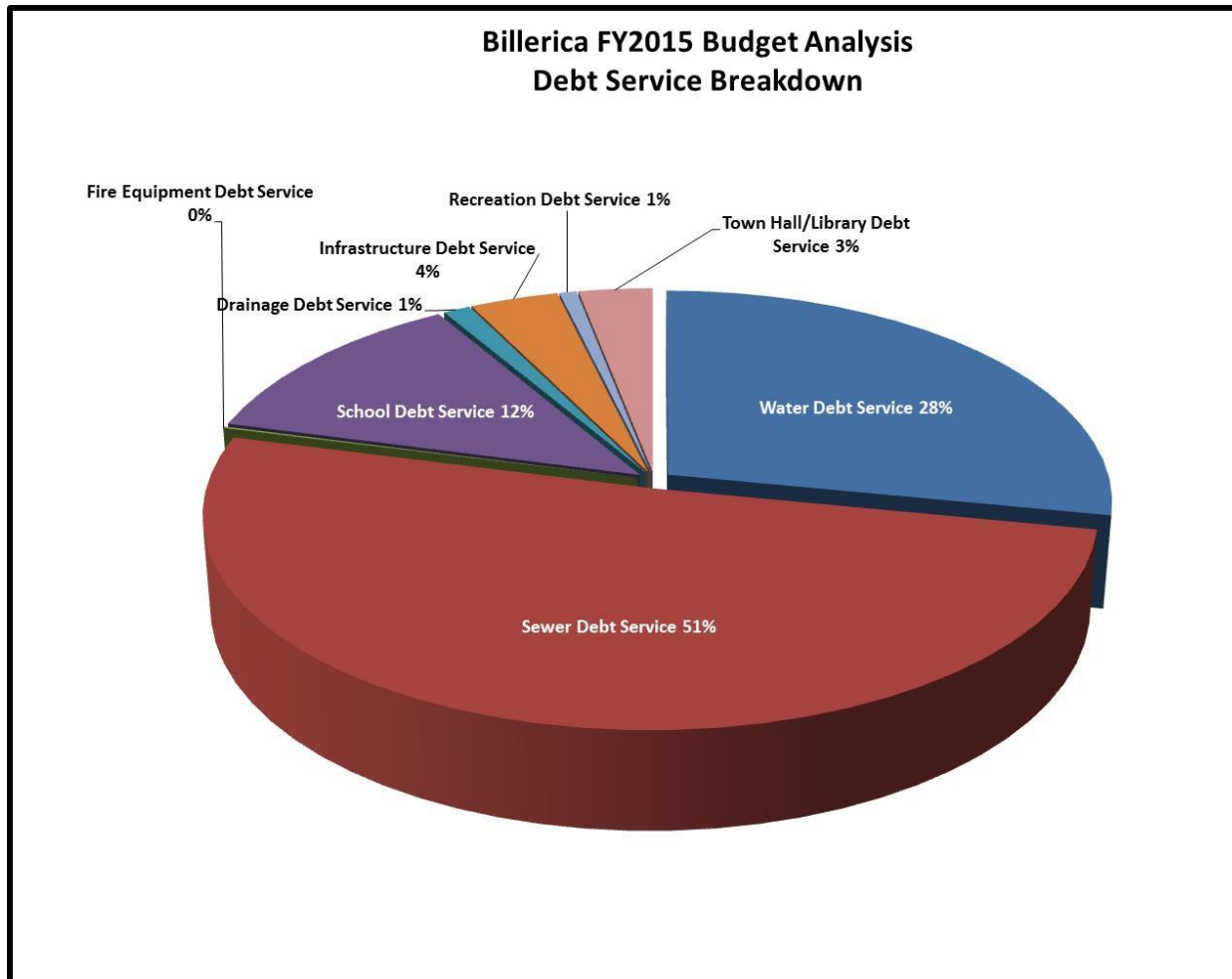
Fiscal Year 2014 Debt Service vs. Budget Comparison



The Town's debt service is currently at 6% of the annual budget. Over the past ten years it has fluctuated between 6-8%. This number should not exceed 10% of the budget.



Fiscal Year 2015 Debt Service Analysis



Fiscal Year 2015 Excess Capacity

Billerica FY2015 Budget Analysis Excess Levy Capacity

