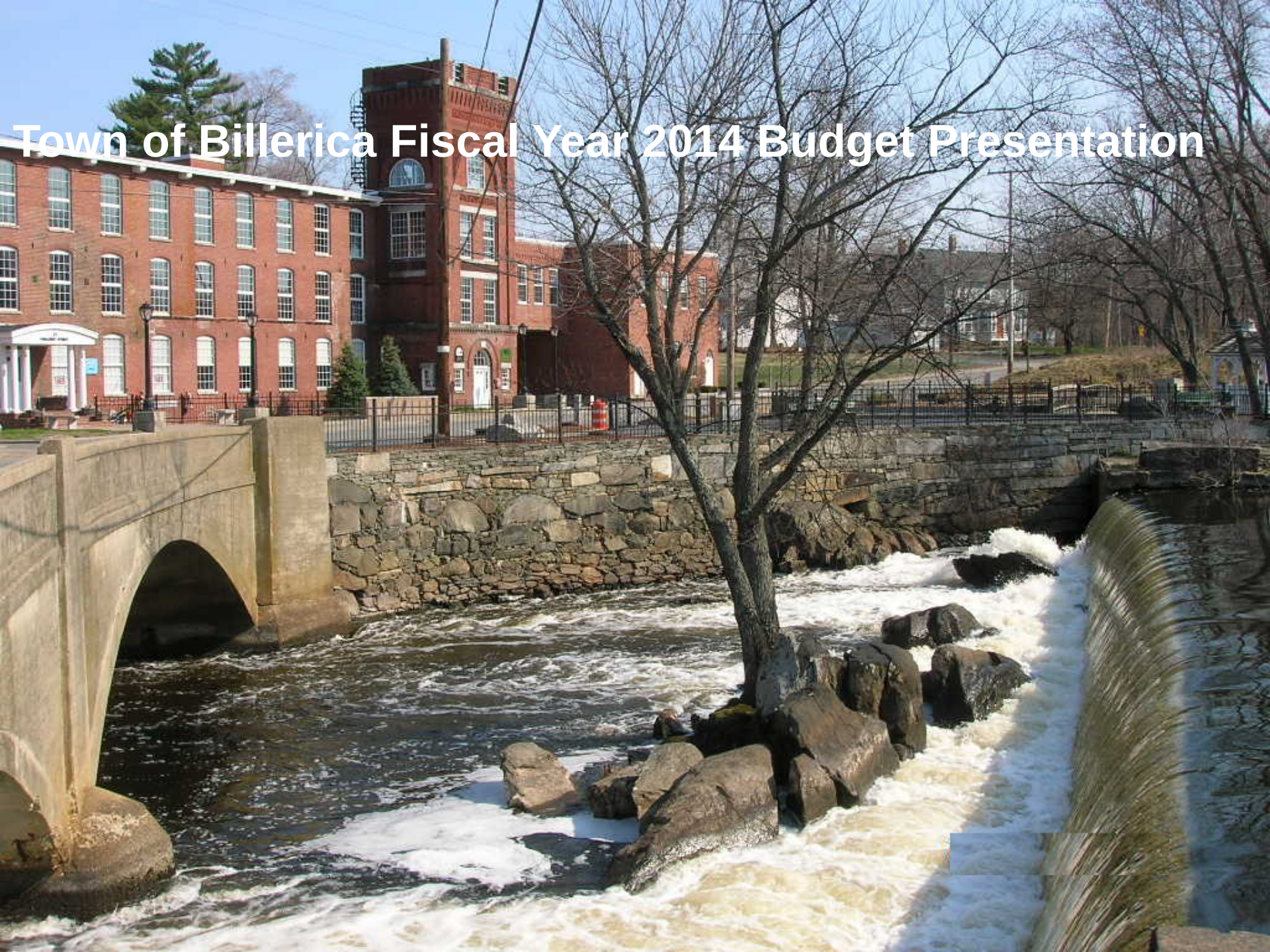

Town of Billerica Fiscal Year 2014 Budget Presentation

FY 2014 Budget Highlights

- The budget has increased by 1.59%
- If you include the Debt Stabilization Appropriation and the Debt Exclusion – the increase is 1.98%
- This is meets the Selectmen's goal of establishing a budget with an increase no greater than 2.00%
- The Budget is funded exclusively by reoccurring revenue sources.

Fiscal Year 2014 Budget Presentation

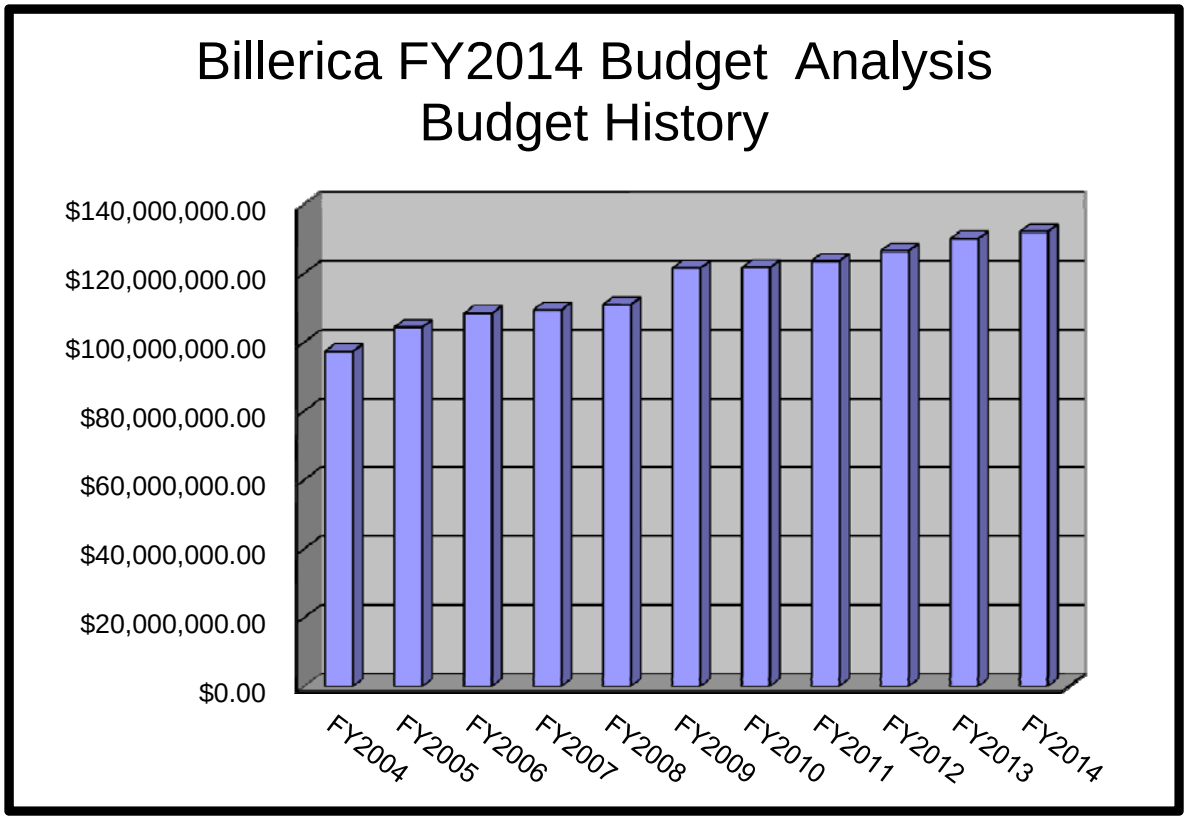
The budget changes:

FISCAL YEAR 2014 BUDGET SUMMARY

SUMMARY	FY2012 BUDGET	FY2013 BUDGET	FY2014 BUDGET	$ INC/DEC	% INC/DEC
General Government	$ 4,658,308	$ 4,831,080	$ 4,803,064	$ (28,015)	-0.58%
Public Safety	15,979,117	16,512,475	16,969,082	456,607	2.77%
Public Works	14,054,673	14,024,561	13,757,284	(267,277)	-1.91%
Library and Recreation	1,701,669	1,710,713	1,747,601	36,888	2.16%
Human Services	835,116	892,106	956,054	63,947	7.17%
	37,228,883	37,970,935	38,233,085	262,150	0.69%
Public Education	57,265,165	59,894,873	61,894,873	2,000,000	3.34%
Town/School Shared Costs	32,027,171	32,207,288	32,009,552	(197,736)	-0.61%
TOTAL	**$ 126,521,219**	**$ 130,073,096**	**$ 132,137,510**	**$ 2,064,414**	**1.59%**
Accounting For Debt Stabilization	**$ 126,521,219**	**$ 130,797,684**	**$ 133,391,271**	**$ 2,593,587**	**1.98%**

Fiscal Year 2014 Budget Presentation

How does this compare with previous budgets?



Between FY2008 – 2009 Contractual obligations, 5 Million plus in schools, and shared costs in Health and pension over $2.2 Million.

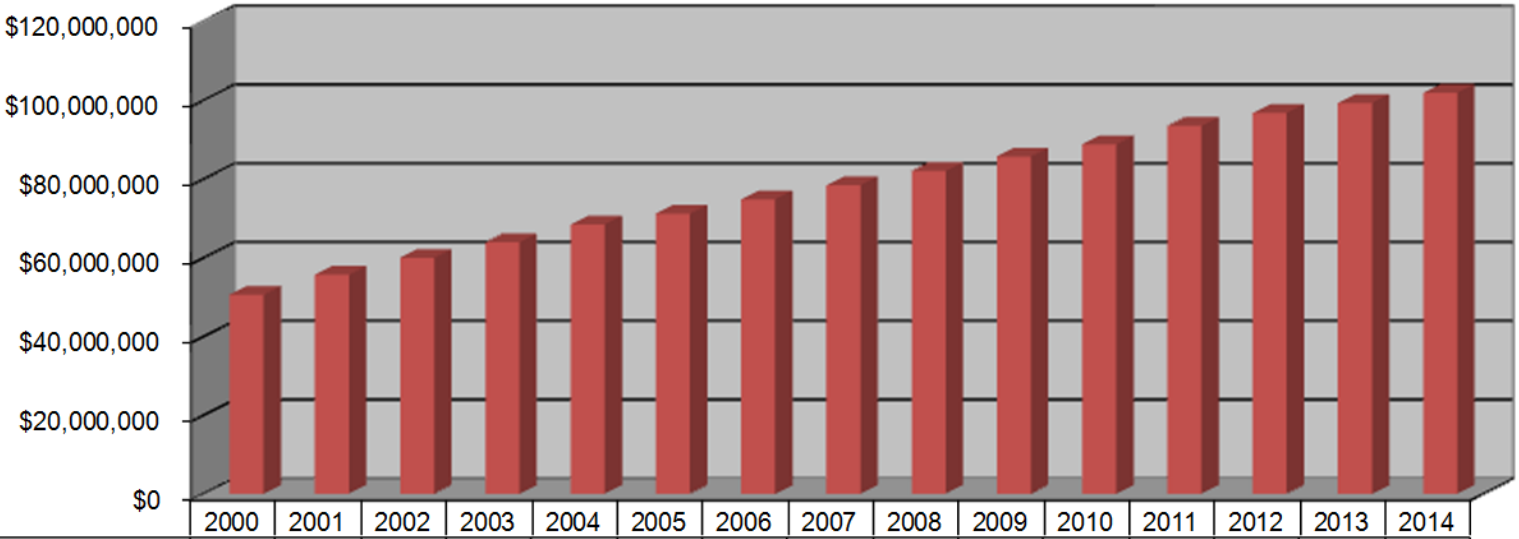
Fiscal Year 2014 Budget Presentation

The Town Revenues have four categories

1. Real Estate Taxes.
2. Local Aid.
3. Local Receipts
4. Other Available Funds

Tax Revenue Trends

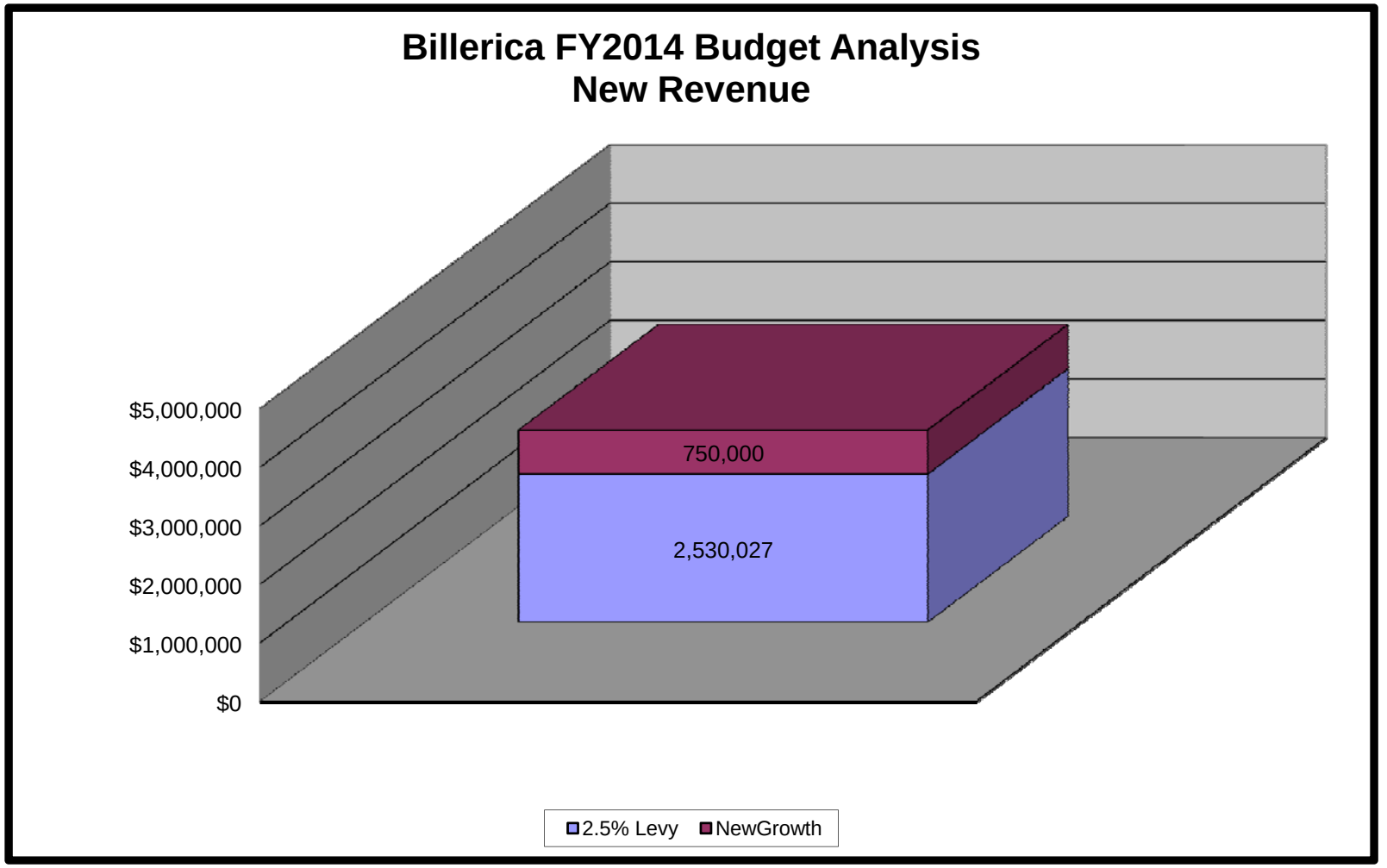
Billerica FY2014 Budget Analysis
Real Estate Tax Revenue Trends



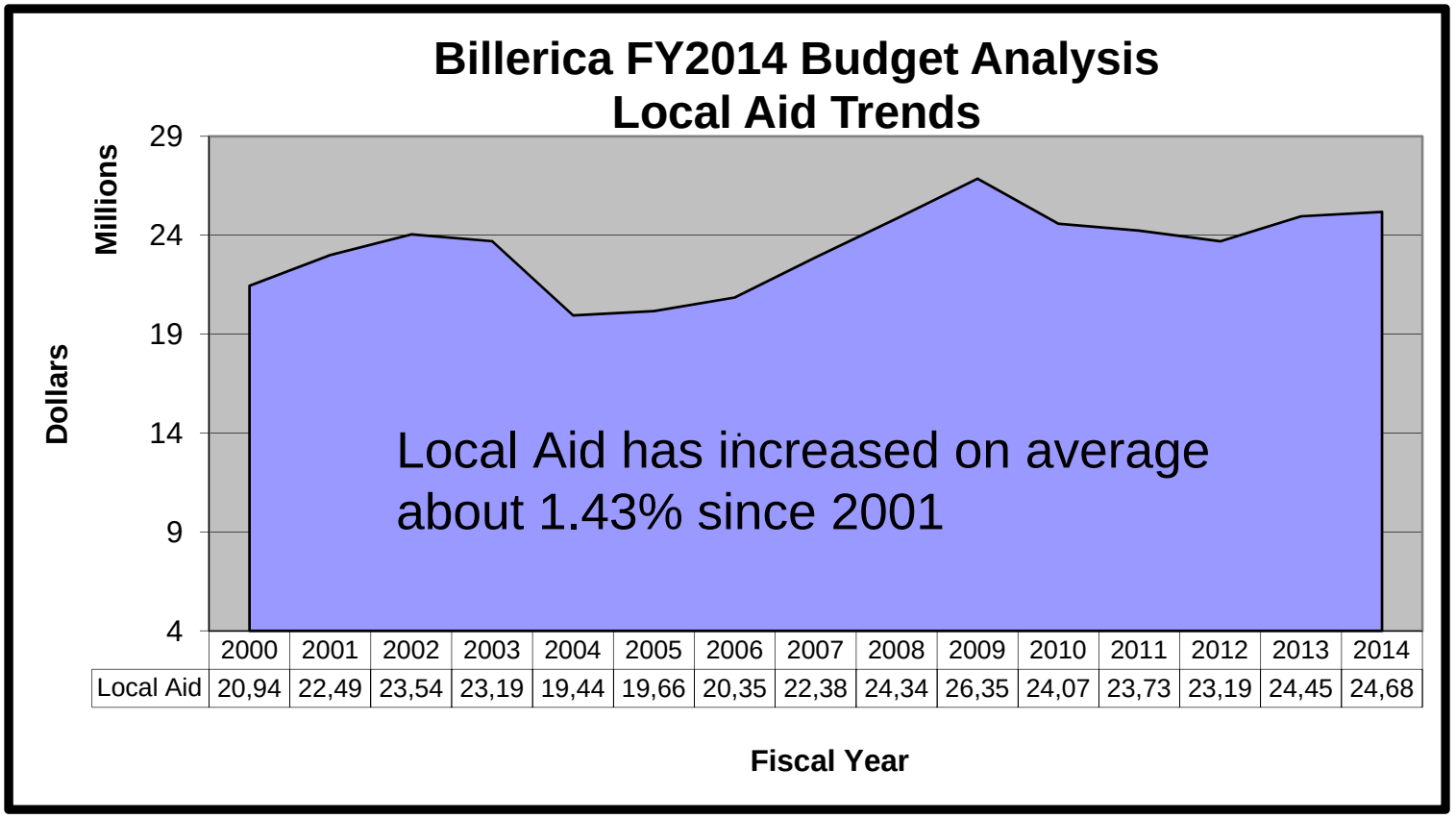
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
RE Tax Receipts	50,562	55,601	59,912	63,886	68,408	71,123	74,772	78,351	82,010	85,629	88,722	93,441	96,696	99,244	101,77

Total Projected FY2014 Tax Revenues: $101,774,512

Tax Revenue Increase



Local Aid

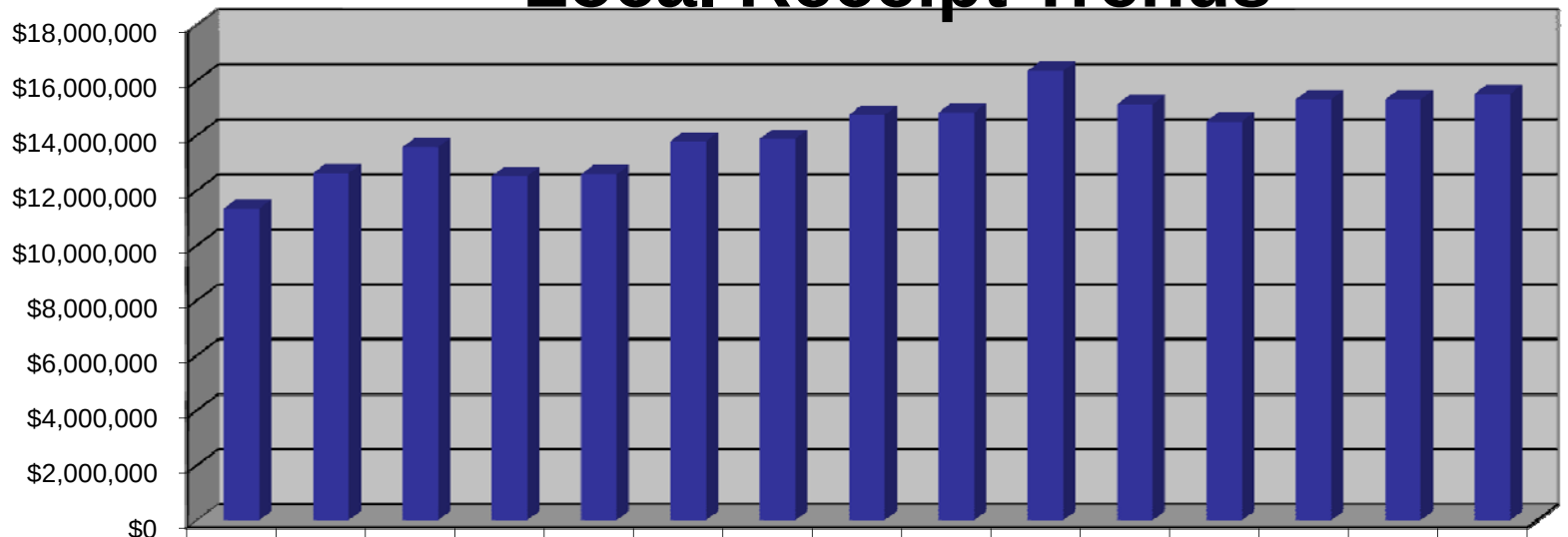


	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Local Aid	20,94	22,49	23,54	23,19	19,44	19,66	20,35	22,38	24,34	26,35	24,07	23,73	23,19	24,45	24,68

Total Projected FY2014 Local Aid: $24,680,862

Local Receipts

Billerica FY2014 Budget Analysis
Local Receipt Trends



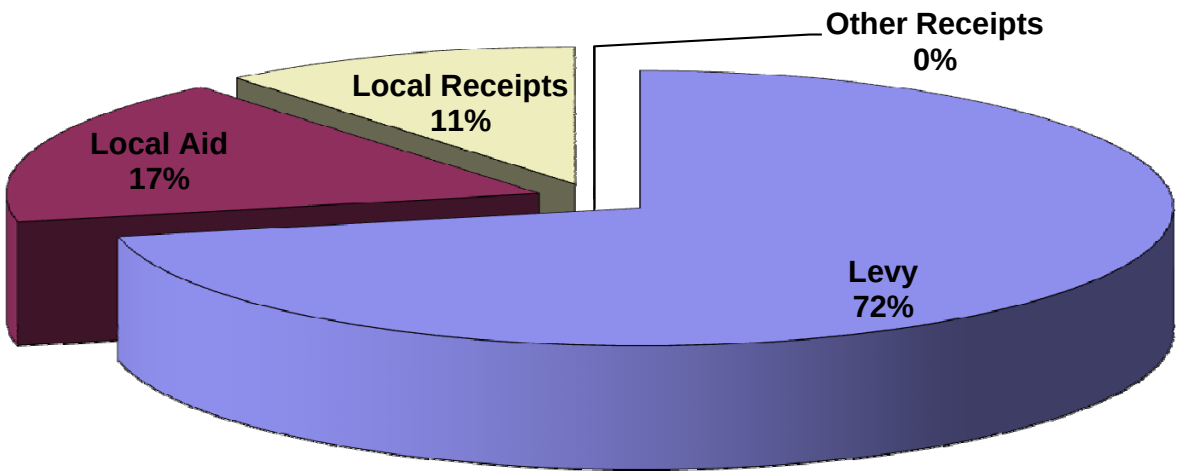
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Local Receipts	11,337	12,630	13,567	12,515	12,583	13,781	13,873	14,753	14,828	16,349	15,133	14,508	15,310	15,310	15,510

Total Projected FY2014 Local Receipts: $15,510,000

These revenues have increased 2.44% on average since 2001

Fiscal Year 2014 Budget Presentation

Billerica FY2014 Budget Analysis
Revenue Breakdown

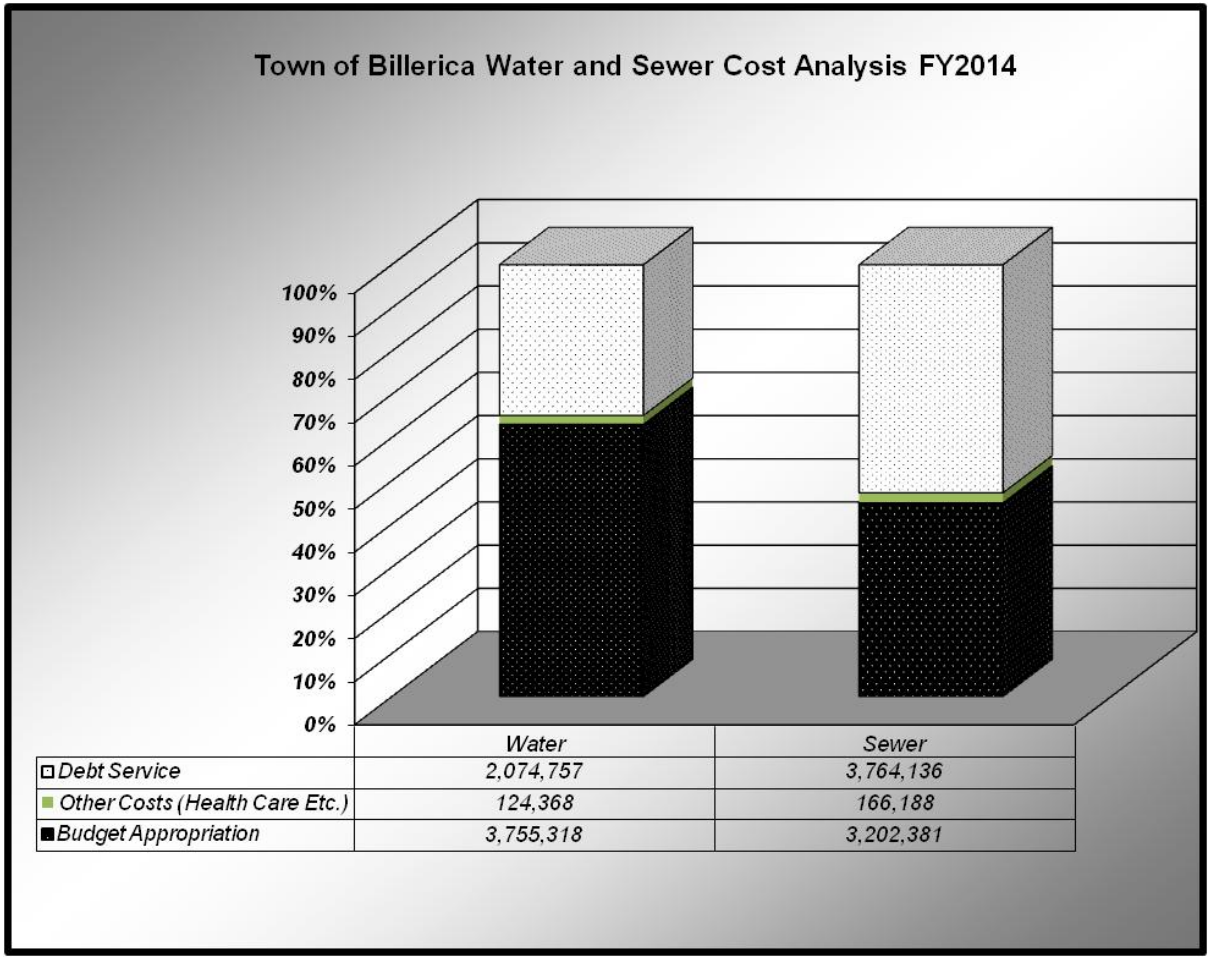


Total Projected FY2014 Revenues: $142,000,349

Fiscal Year 2014 Budget Presentation

FY 2014 Revenue Summary		
Levy	$ 101,774,512	72%
Local Aid	24,680,862	17%
Local Receipts	15,510,000	11%
Other Receipts	34,975	0%
Total Projected Revenue	**$ 142,000,349**	

FY2014 Water and Sewer Analysis



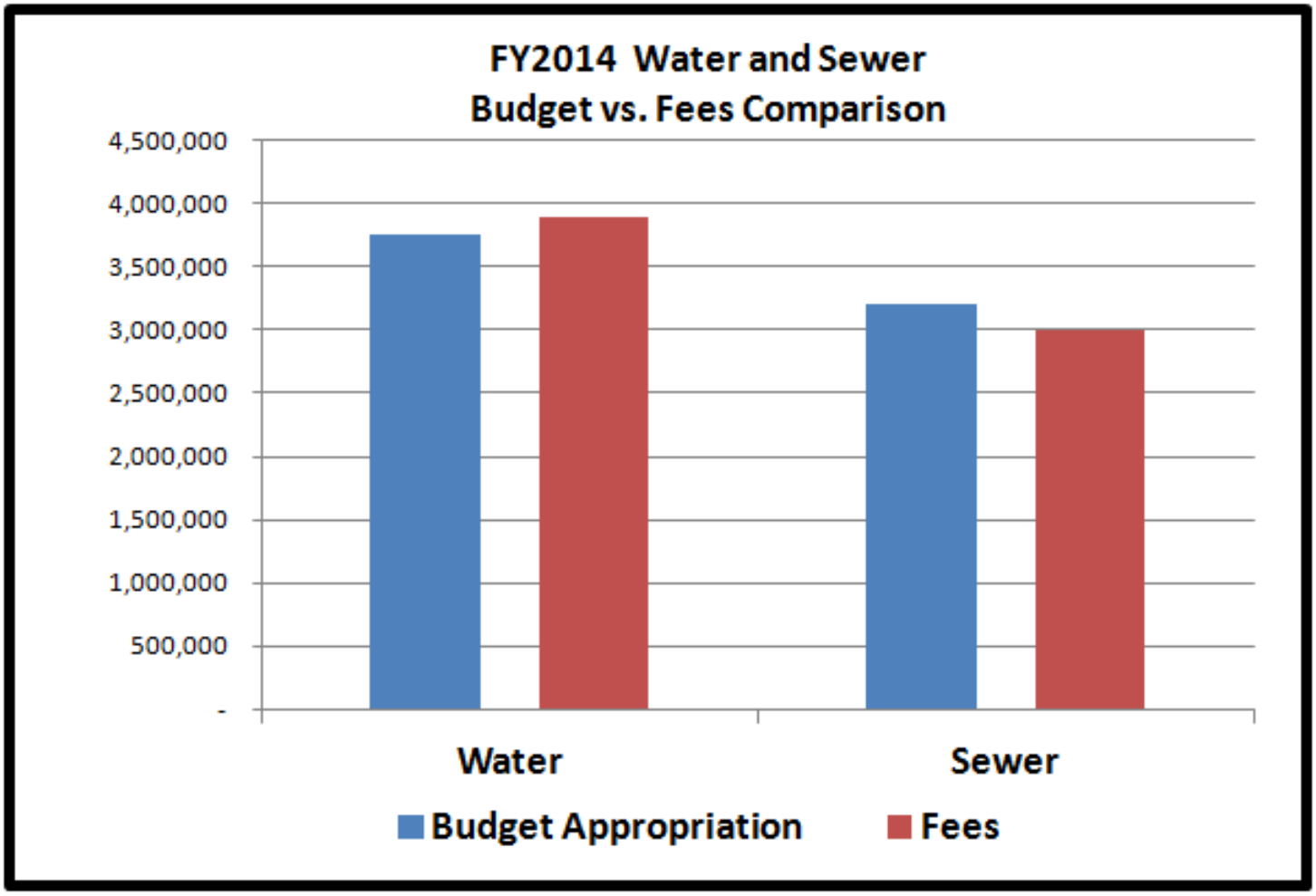
	Water	Sewer
Debt Service	2,074,757	3,764,136
Other Costs (Health Care Etc.)	124,368	166,188
Budget Appropriation	3,755,318	3,202,381

FY2014 Water and Sewer Analysis

Town of Billerica
Water and Sewer Budget Analysis
Fiscal Year 2014

	Water	Sewer
Budget Appropriation	3,755,318	3,202,381
Other Costs (Health Care Etc.)	124,368	166,188
Debt Service	2,074,757	3,764,136
Total Costs	5,954,443	7,132,705
Fees	3,900,000	3,000,000
Subzidized by General Fund	2,054,443	4,132,705
Total Revenues	5,954,443	7,132,705

FY2014 Water and Sewer Analysis



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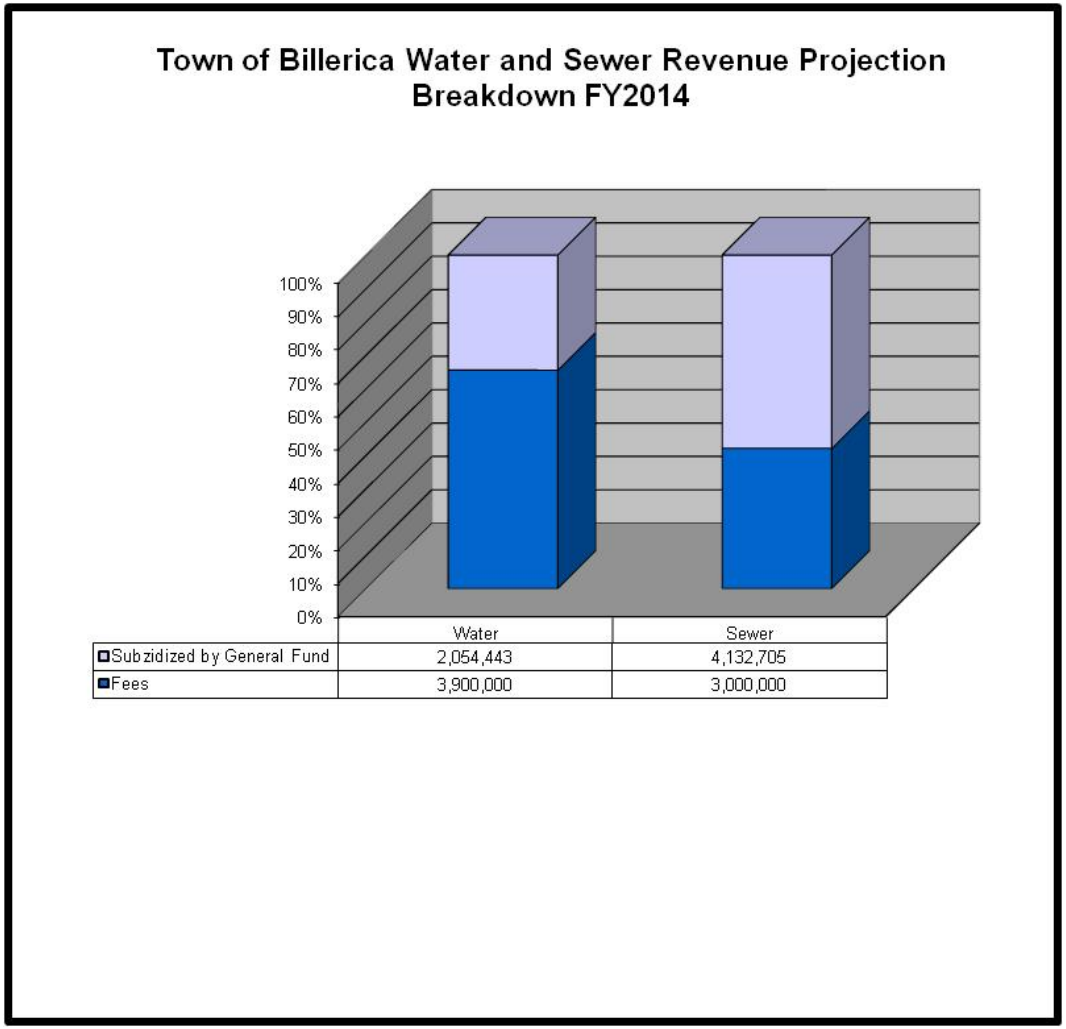

Fiscal Year 2014 Budget Presentation

The Budget Picture

Fiscal Year 2014 Budget Breakdown

FISCAL YEAR 2014 BUDGET SUMMARY

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Fiscal Year 2014 Budget Breakdown

FY2014 Budget Changes Summary

FY2014 Major Budget Changes

Department	Reason	Change
Town Manager	Professsional Training and Development	$ 10,000
Assessor	Full Time Salary	4,656
Planning	Expenses	1,614
Elections	Salary/Expenses	(56,900)
Conservation	Contract Services/Leases	(19,593)
Town Systemwide	Legal	(40,000)
Police	Full Time Salary	124,046
Fire	Full Time Salary	117,010
Fire	Expenses	38,570
Ambulance	Medical/Comstar/Physician Fees	19,700
Civil Defense	New Software Support	3,955
Engineering	Full Time Salary	65,000
Engineering	Retirement Buyback	25,293
Highway	Retirement Buyback	36,408
Solid Wasre	New Contract	(301,952)
Sewer	Supplies/Contract Services/Utilities	(185,300)
Sewer	Retirement Buyback	68,683
Water	Supplies	(240,024)
Water	Utilities	84,000
Water	Water Breaks/Police Details	39,894
Water	Hydrant inspection/installation	92,000
Library	13%/maintenance contract	14,500
Recreation	Increased hours Assistant Director	7,779
Veterans	Veterans Benefits	70,000
Total Town Major Changes		**$ (20,661)**

Fiscal Year 2014 Budget Breakdown

FY2014 Budget Changes Summary

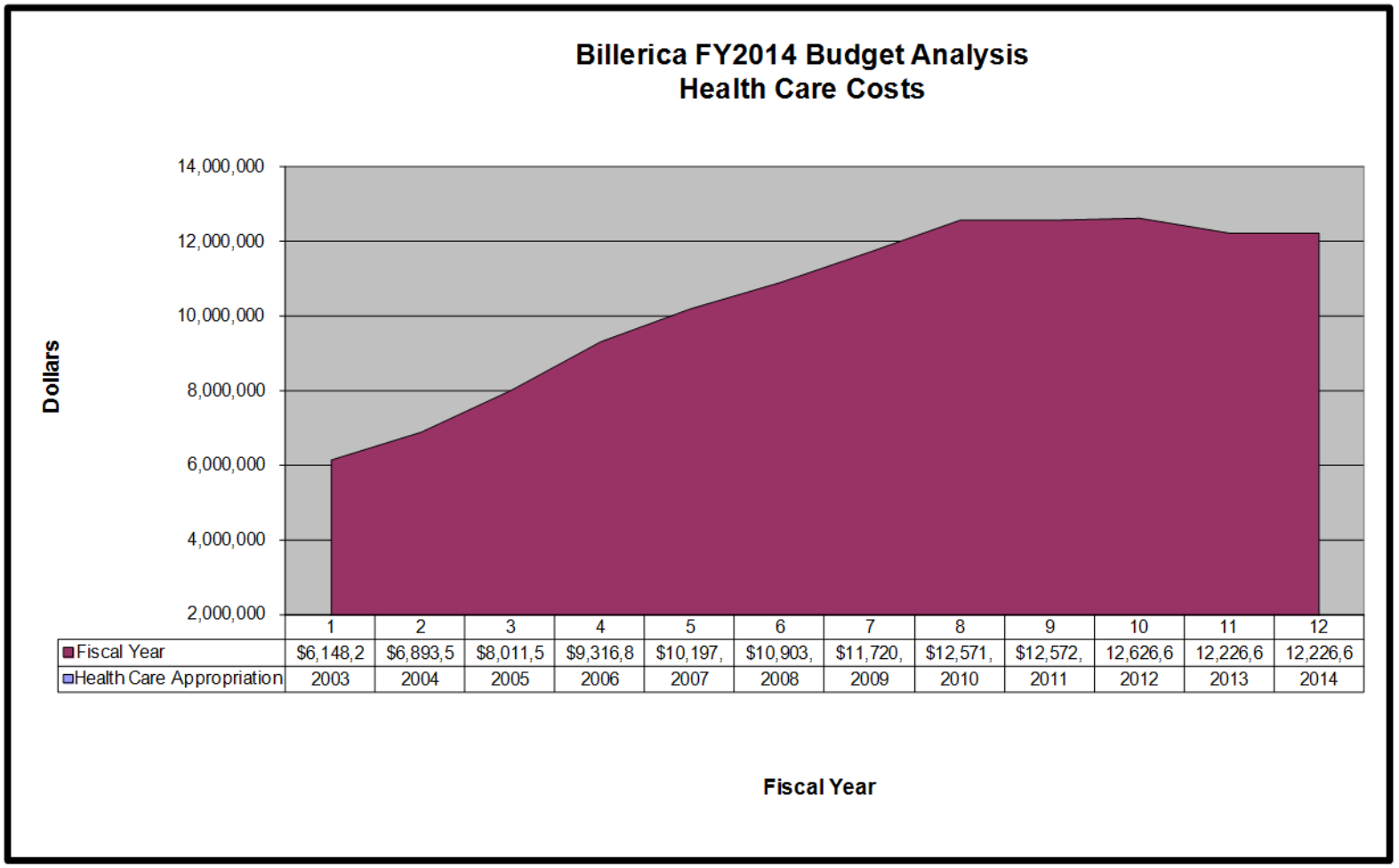
FY2014 Minor/Contractual Changes

Department	Change
122 - Board of Selectmen	$ 1,187
123 - Town Manager	17,977
125 - Systems Admin.	5,285
131 - Finance Committee	600
135 - Town Accountant	2,776
141 - Assessor	10,737
145 - Treasurer/Collector	20,113
161 - Town Clerk	3,508
163 - Board of Registrars	302
171 - Conservation Commission	3,406
175 - Planning Board	952
176 - Board of Appeals	366
210 - Police Department	93,917
220 - Fire Department	66,649
231 - Ambulance	(9,238)
241 - Building Department	4,844
244 - Sealer Weights and Measures	150
291 - Emergency Management	(0)
292 - Animal Control	493
510 - Board of Health	(3,489)
410 - Engineering	3,931
421 - Public Works Administration	5,887
422 - Highway Department	6,807
441 - Sewer Department	7,522
450 - Water Division	8,946
491 - Cemetery Parks/Trees	15,629
610 - Public Library	12,364
630 - Recreation Department	2,244
543 - Veterans Services	2,220
541 - Council on Aging	(8,273)
Total Town Minor/Contractual Changes	**$ 277,811**
Total Town Changes	**$ 257,150**

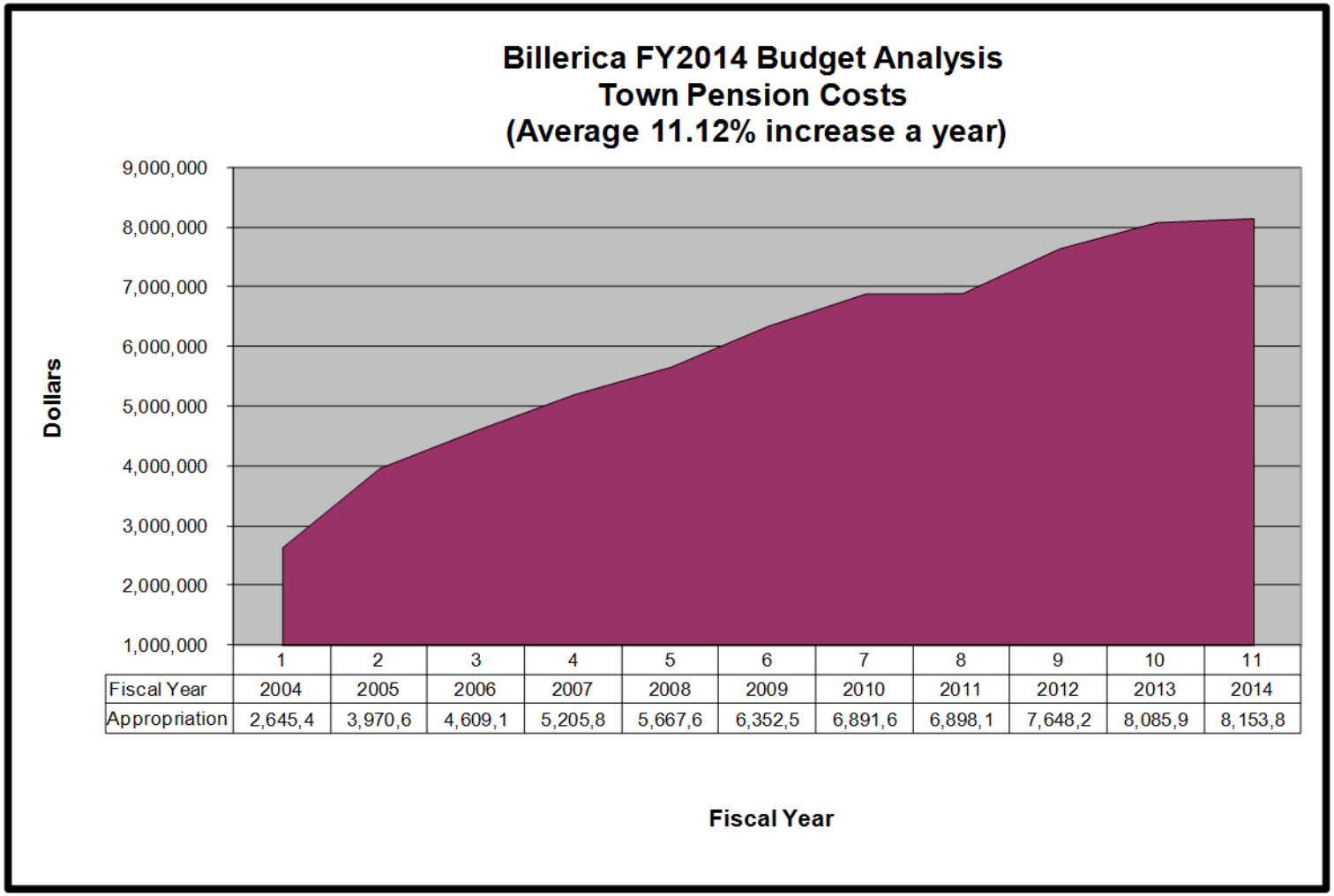
Fiscal Year 2014 Budget Breakdown

FY2014 Budget Changes Summary		
Education Changes		
Education		$ 1,400,000
Shawsheen		600,000
Total Education Changes		**2,000,000**
Town/School Shared Cost Changes		
Capital		8,000
Debt		(529,173)
Retirement		67,901
OPEB		255,536
Total Town/School Shared Cost Changes		**$ (197,736)**
Tottal Budget Changes		**$ 2,059,414**

Fiscal Year 2014 Budget Breakdown



Fiscal Year 2014 Budget Breakdown

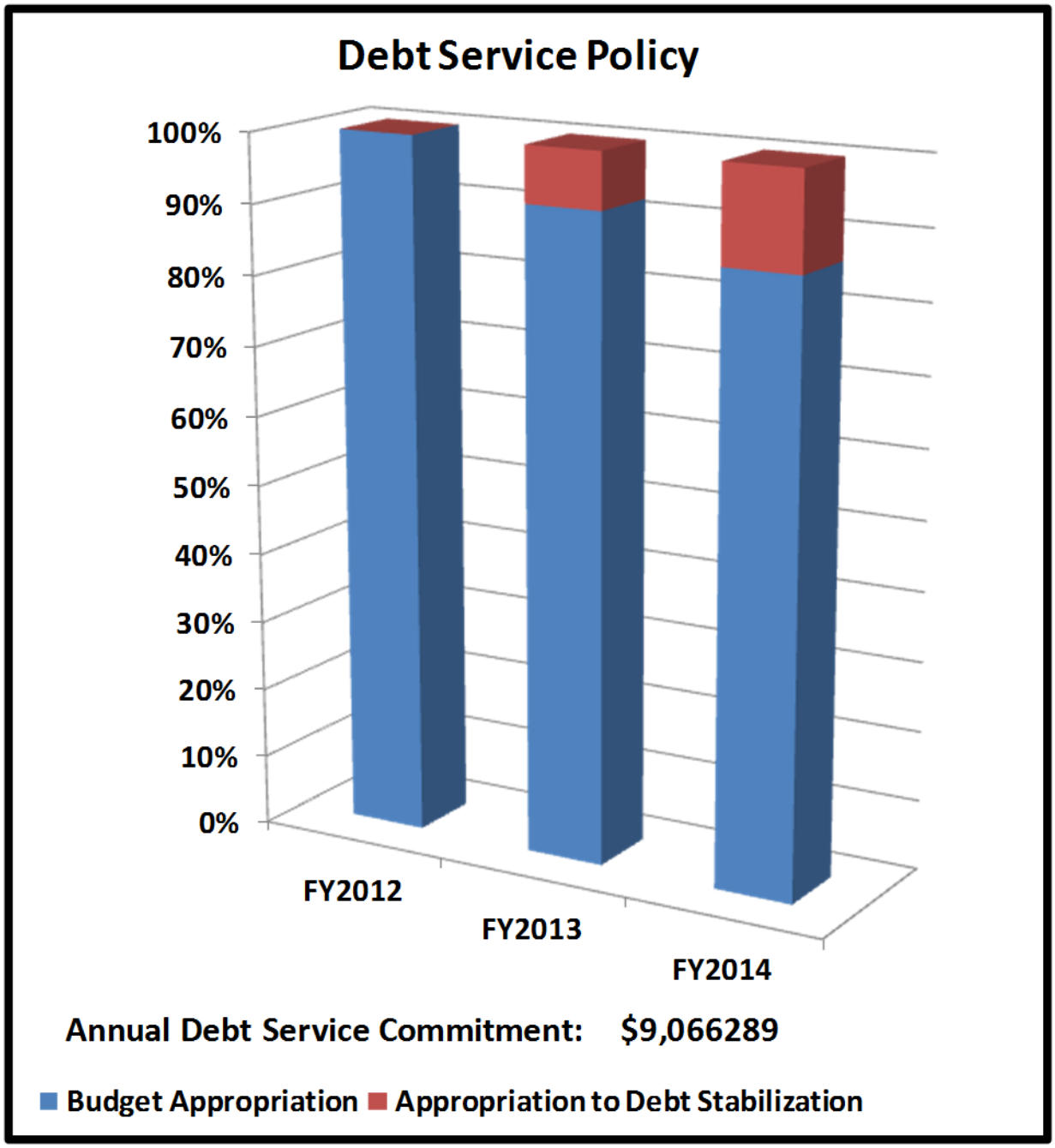


	1	2	3	4	5	6	7	8	9	10	11
Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Appropriation	2,645,4	3,970,6	4,609,1	5,205,8	5,667,6	6,352,5	6,891,6	6,898,1	7,648,2	8,085,9	8,153,8

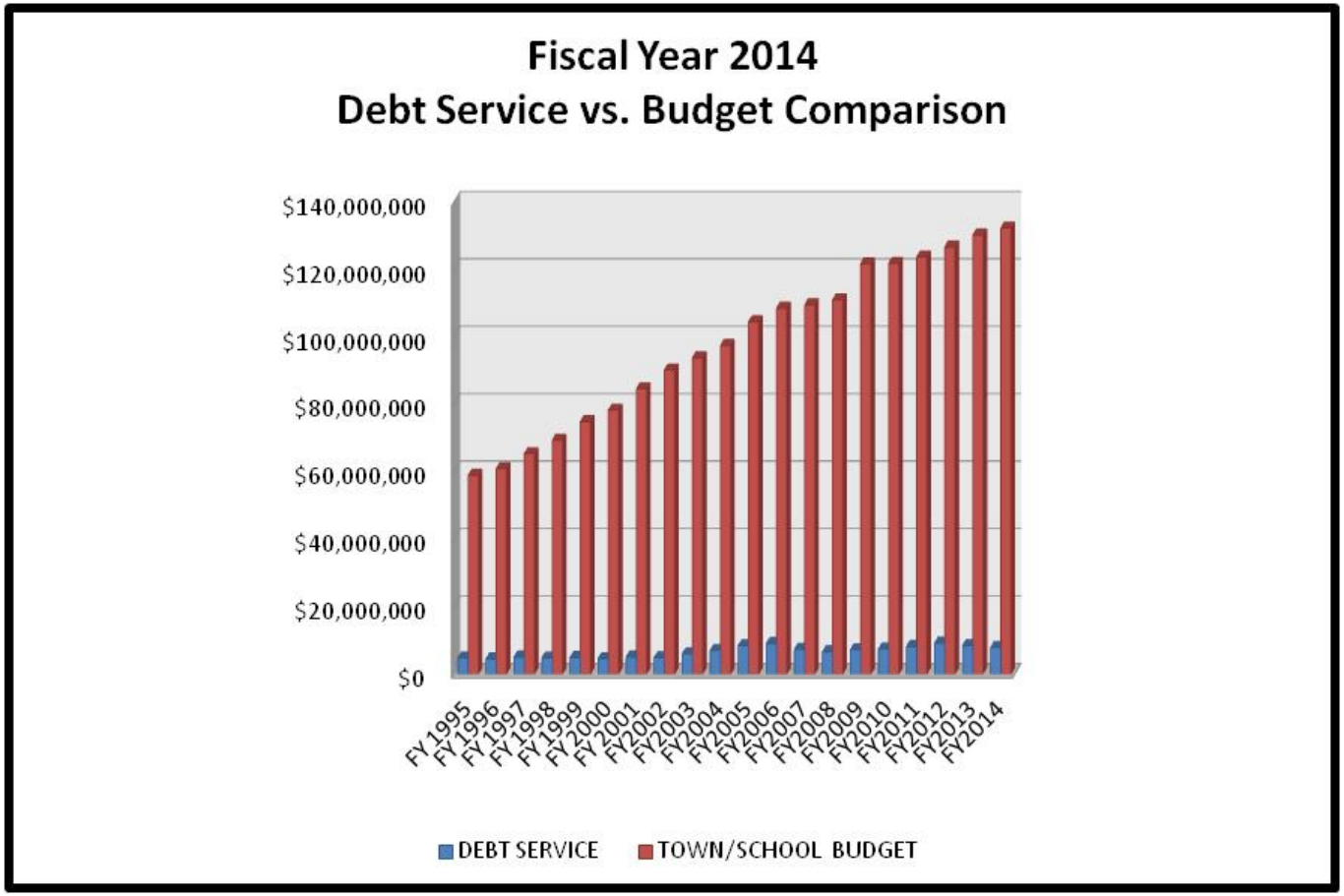
Other Highlights

The FY 2014 Budget

Fiscal Year 2014 Debt Service

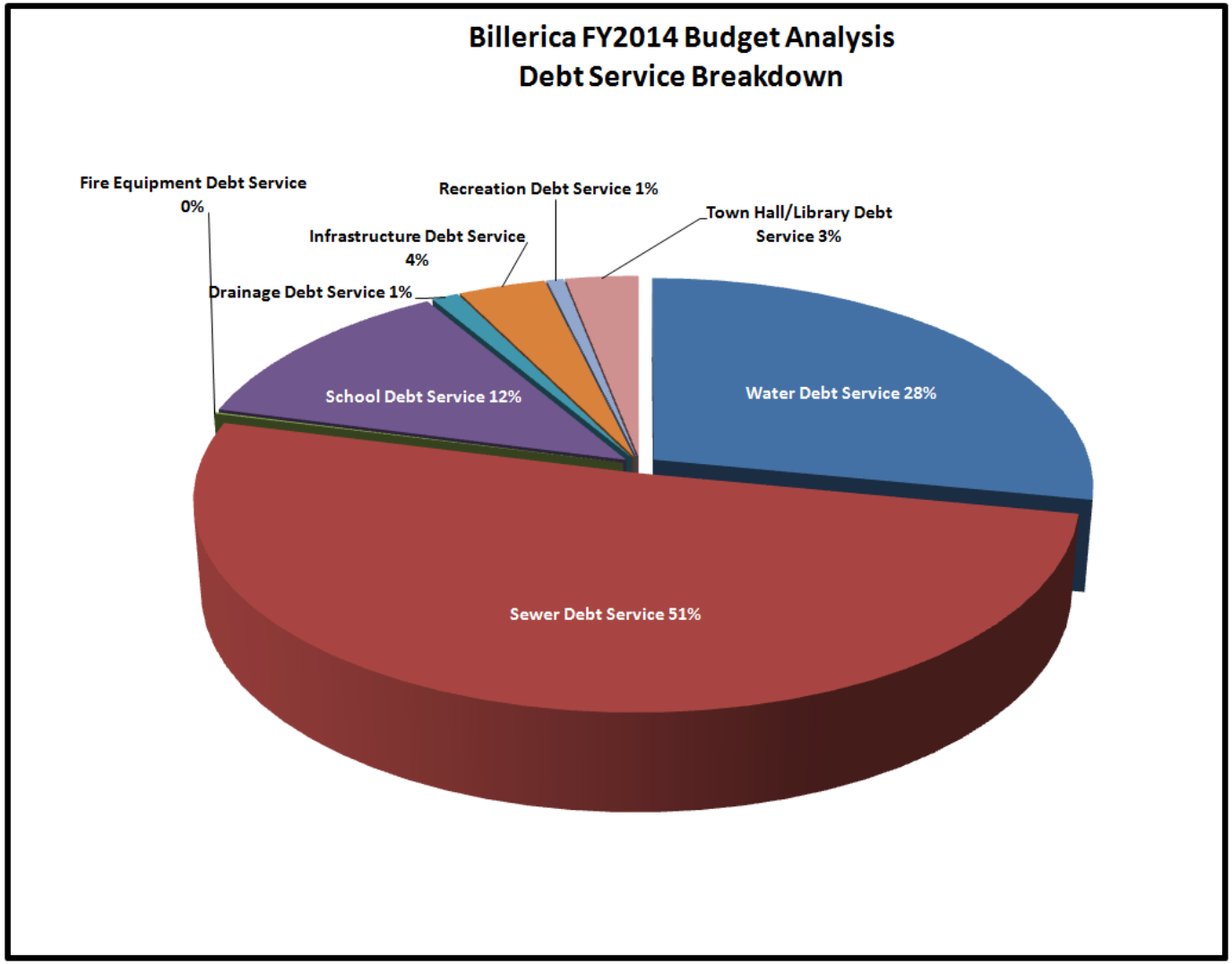


Fiscal Year 2014 Debt Service



The Town's debt service is currently at 6% of the annual budget. Over the Past 10 years it has fluctuated between 6-8%. This number should not exceed 10% of the budget.

Fiscal Year 2014 Debt Service Analysis

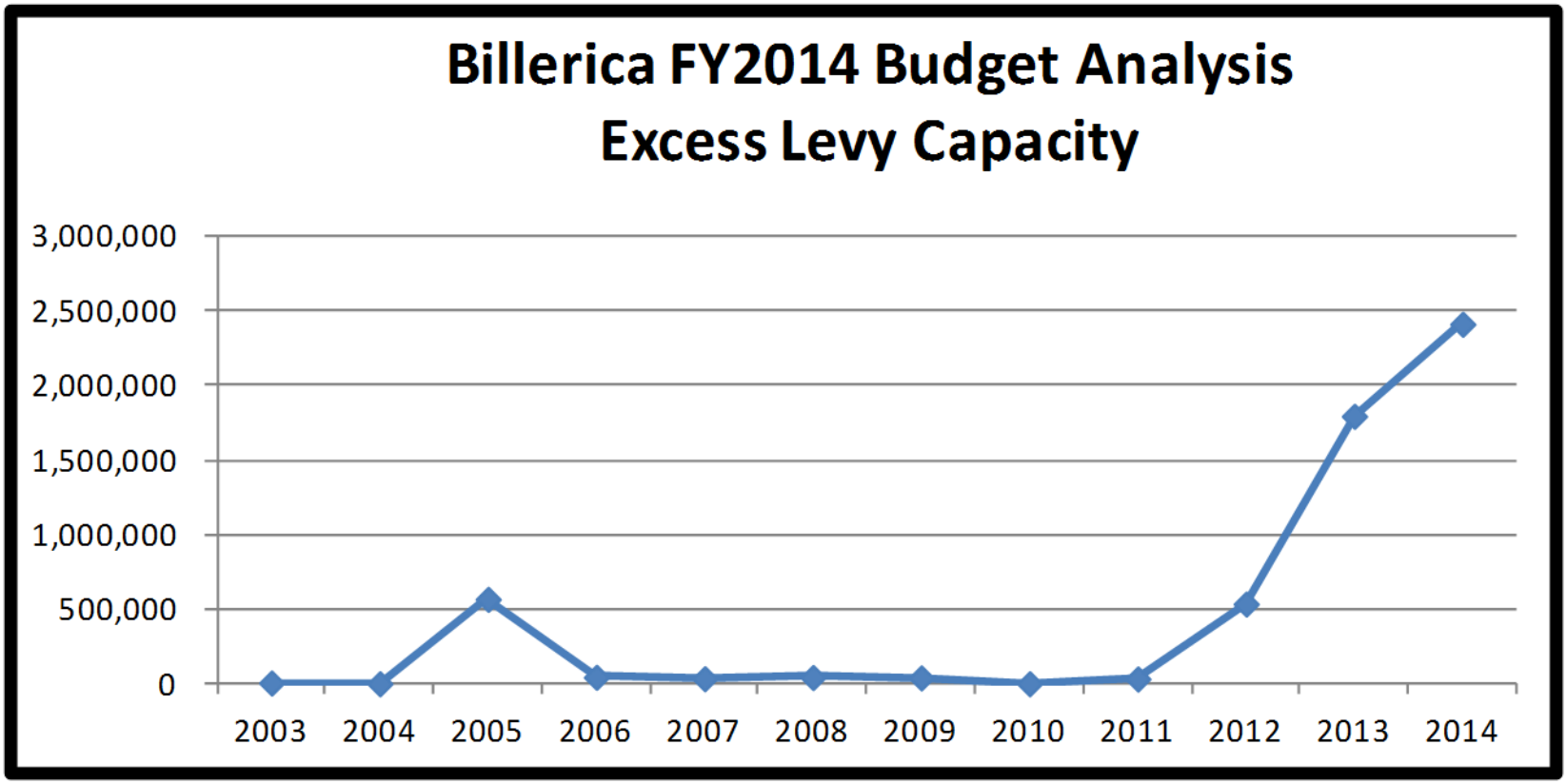


Fiscal Year 2014 Budget

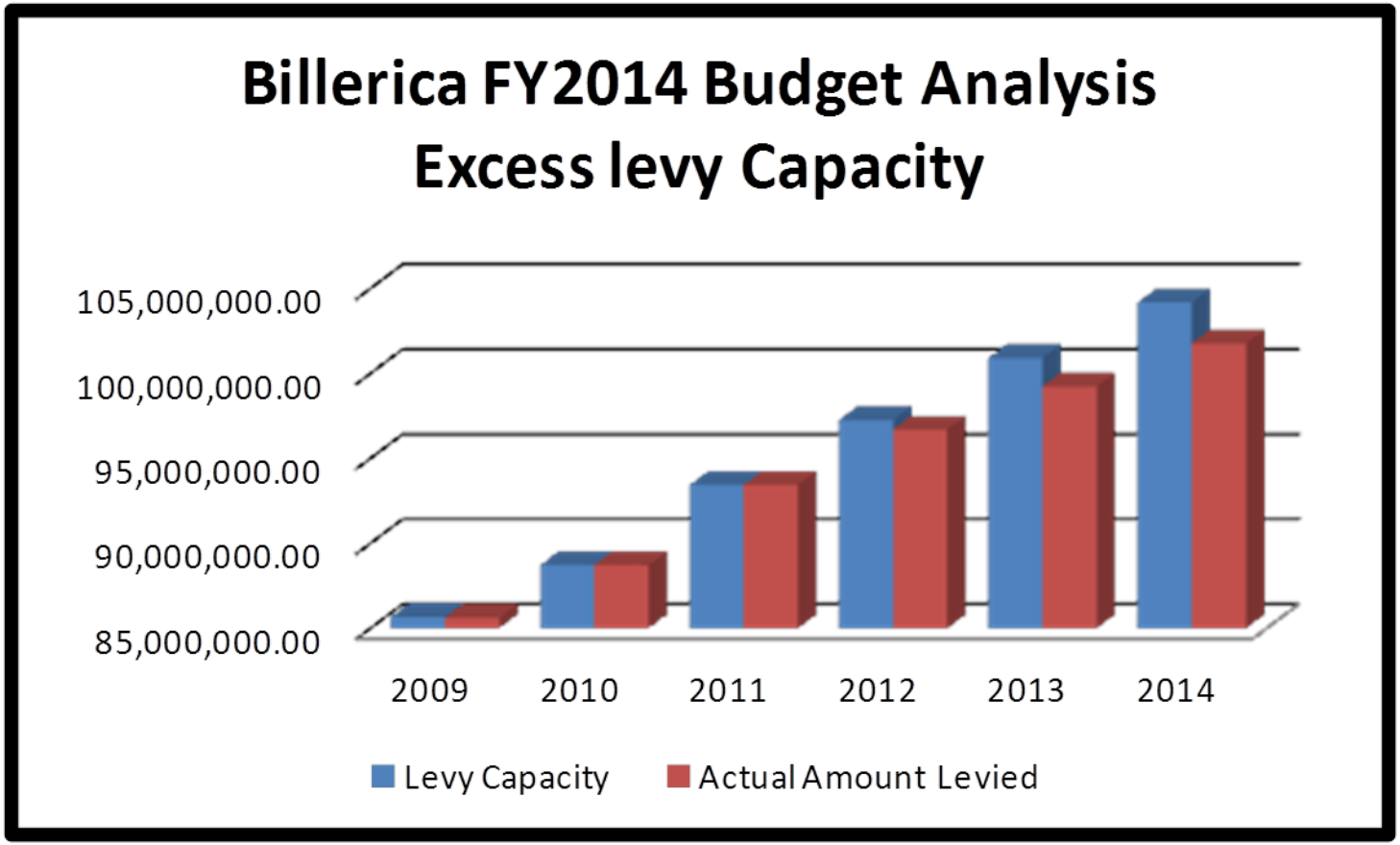
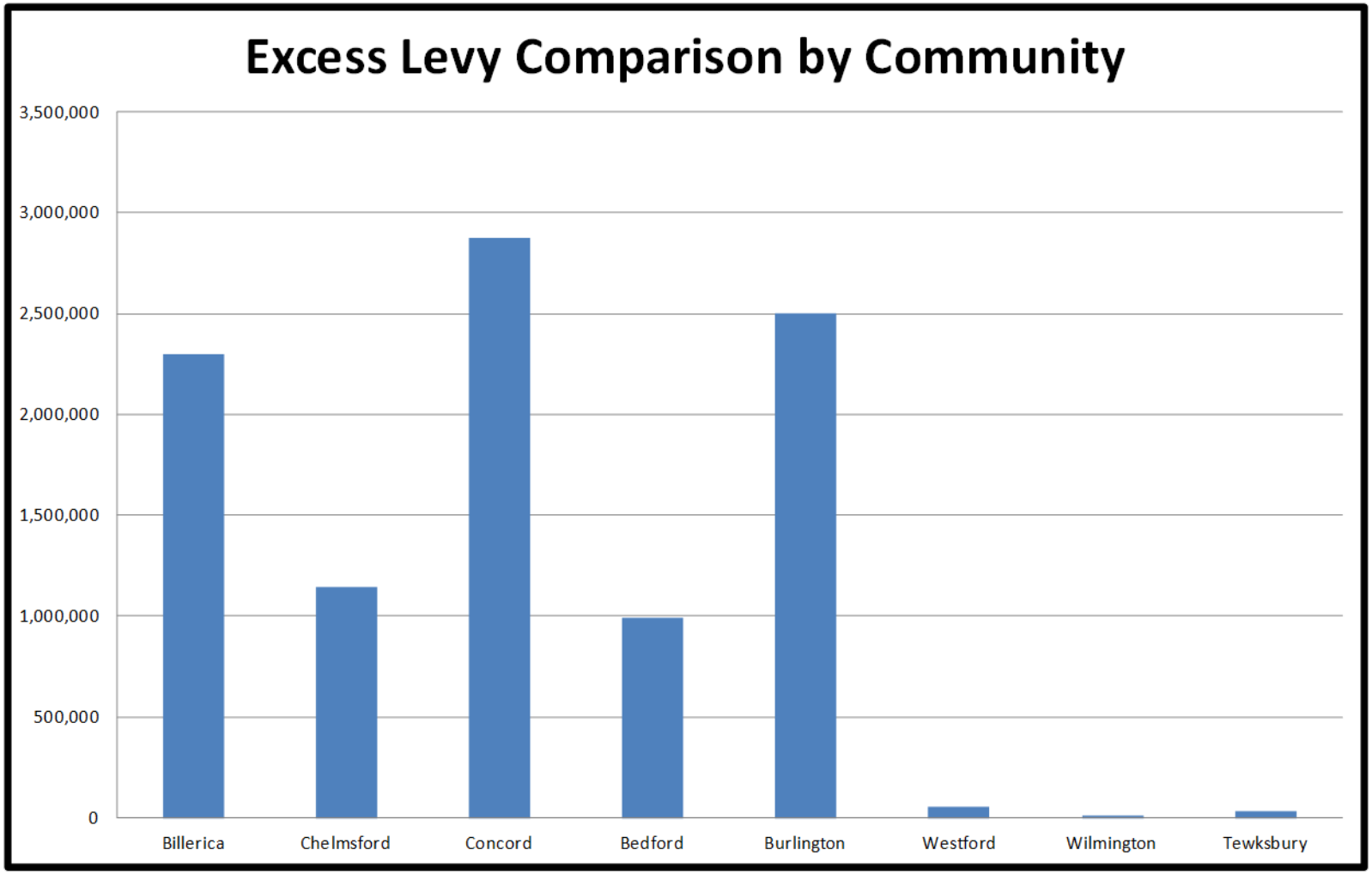
FY2014 Debt Service Breakdown

		Amount	Percentage
Water Principal	$	1,616,151	22%
Water Interest		458,606	6%
Water Debt Service		2,074,757	28%
Sewer Principal		2,838,622	38%
Sewer Interest		925,514	13%
Sewer Debt Service		3,764,136	51%
Fire Equipment Principal		6,315	0%
Fire Equipment Interest		2,026	0%
Fire Equipment Debt Service		8,341	0%
School Principal		650,000	9%
School Interest		264,245	4%
School Debt Service		914,245	12%
Drainage Principal		70,000	1%
Drainage Interest		13,220	0%
Drainage Debt Service		83,220	1%
Infrastructure Principal		250,000	3%
Infrastructure Inerest		19,688	0%
Infrastructure Debt Service		269,688	4%
Recreation Principal		43,800	1%
Recreation Interest		8,745	0%
Recreation Debt Service		52,545	1%
Town Hall/Library Principal		200,000	3%
Town Hall/Library Interest		25,597	0%
Town Hall/Library Debt Service		225,597	3%
Total Principal		5,674,887	77%
Total Interestt		1,717,641	23%
Total Debt Service	**$**	**7,392,528**	**100%**

Fiscal Year 2014 Excess Capacity



Fiscal Year 2014 Excess Capacity



Fiscal Year 2014 Excess Capacity